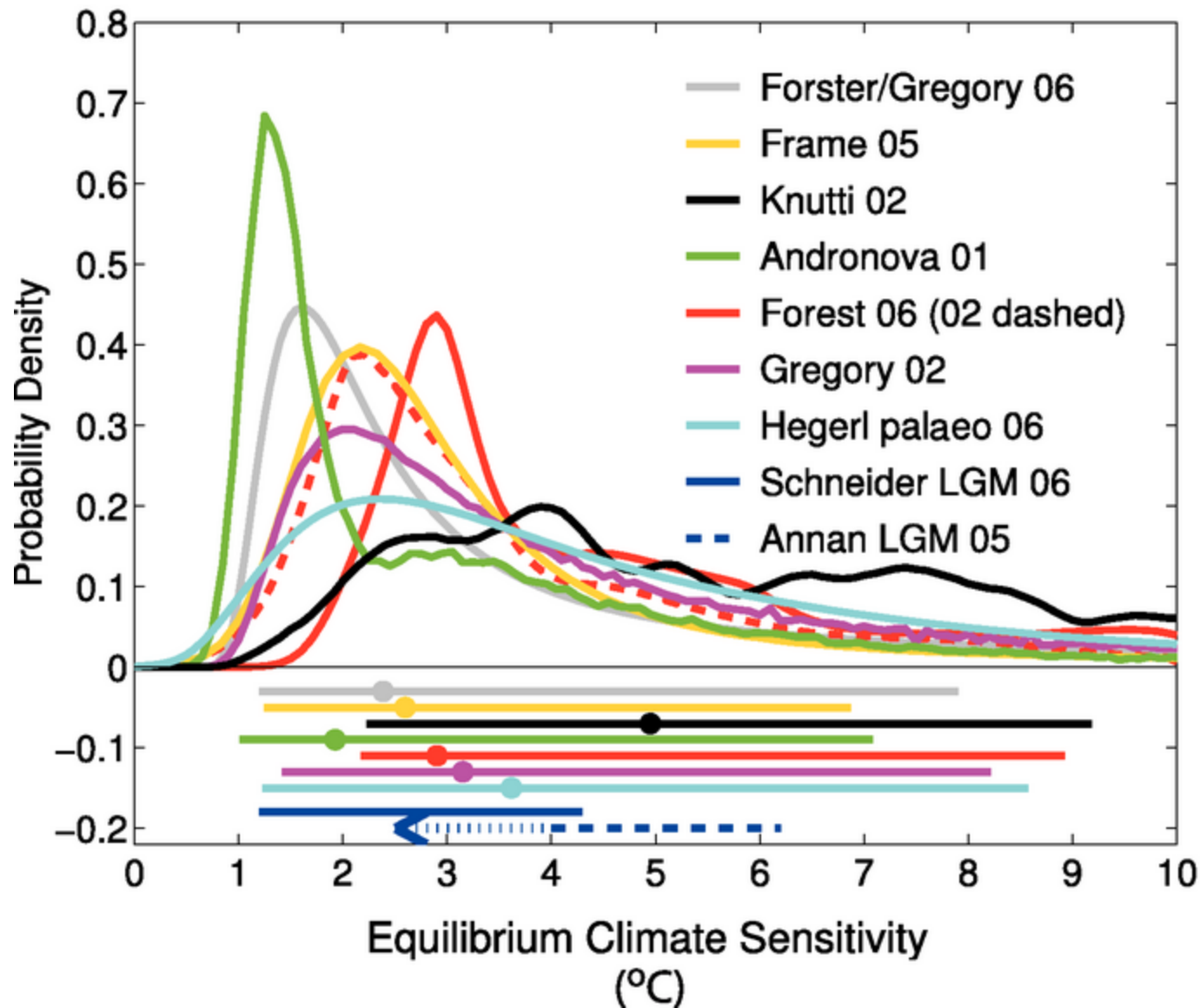


# Uncertainty over Climate Sensitivity

(from IPCC AR4, Fig 9.20)



What kind  
of uncertainty  
is this?

CO<sub>2</sub> (ppm)

Pre-industrial: 280

Current: 390

Table 1. Estimates of the welfare loss due to climate change (as equivalent income loss in percent); estimates of the uncertainty are given in bracket as standard deviations or 95% confidence intervals.

Study	Warming	Impact
	(°C)	(%GDP)
(Nordhaus 1994b)	3.0	-1.3
(Nordhaus 1994a)	3.0	-4.8 (-30.0 to 0.0)
(Fankhauser 1995)	2.5	-1.4
(Tol 1995)	2.5	-1.9
(Nordhaus and Yang 1996) <sup>a</sup>	2.5	-1.7
(Plamberg and Hope 1996) <sup>a</sup>	2.5	-2.5 (-0.5 to -11.4)
(Mendelsohn et al. 2000a) <sup>a,b,c</sup>	2.5	0.0 <sup>b</sup> 0.1 <sup>b</sup>
(Nordhaus and Boyer 2000)	2.5	-1.5
(Tol 2002a)	1.0	2.3 (1.0)
(Maddison 2003) <sup>a,d</sup>	2.5	-0.1
(Rehdanz and Maddison 2005) <sup>a,c</sup>	1.0	-0.4
(Hope 2006) <sup>a,c</sup>	2.5	0.9 (-0.2 to 2.7)
(Nordhaus 2006)	2.5	-0.9 (0.1)
(Nordhaus 2008)	3.0	-2.5
(Maddison and Rehdanz 2011) <sup>a</sup>	3.2	-11.5
(Bosello et al. 2012)	1.9	-0.5

<sup>a</sup> Note that the global results were aggregated by the current author.

<sup>b</sup> The top estimate is for the “experimental” model, the bottom estimate for the “cross-sectional” model.

<sup>c</sup> Mendelsohn et al. only include market impacts.

<sup>d</sup> Maddison only considers non-market impacts on households.

<sup>e</sup> The numbers used by Hope are averages of previous estimates by (Fankhauser 1995) and (Tol 2002a); Stern *et al.* (2006) adopt the work of Hope.

Source: Tol, 2012